

**RJM Plan – Trade 1 – March 2013 TDC A/S**

## Message

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**From:** solotradeapprovals@solo.com [solotradeapprovals@solo.com]  
**Sent:** 07/03/2013 16:13:10  
**To:** stuart@chem-capital.com; info@chem-capital.com  
**CC:** jfoley@fgcsecurities.com; swheeler@fgcsecurities.com; dlyristis@fgcsecurities.com; execution@fgcsecurities.com; solotradeapprovals@solo.com  
**Subject:** Account (CHE01) - Trade Approved

Dear Client,

In relation to the trade referred to below (*Trade*), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact [custody@solo.com](mailto:custody@solo.com).

Global Securities Services

**Solo Capital Partners LLP**

Details of Trade:

<b>Trade Type</b>	Sell
<b>Ticker</b>	TDC DC
<b>Leg type</b>	Equity
<b>Instrument</b>	Equity
<b>Currency</b>	DKK
<b>Price</b>	45.7393
<b>Quantity/Contracts</b>	3,250,000
<b>Shapes</b>	<b>Shape 1</b> 3,250,000
<b>Notional</b>	148,652,725.0000
<b>Trade Date</b>	07/03/2013
<b>Settlement Date</b>	13/03/2013
<b>Broker</b>	FGC Securities LLC

## Message

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**From:** solotradeapprovals@solo.com [solotradeapprovals@solo.com]  
**Sent:** 12/03/2013 13:41:21  
**To:** martin.smith@colbrooklimited.com  
**CC:** solotradeapprovals@solo.com  
**Subject:** Account (COL01) - Trade Approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact [custody@solo.com](mailto:custody@solo.com).

Global Securities Services

**Solo Capital Partners LLP**

Details of Stock Loan Transaction:

**Trade Type**

<b>Ticker</b>	TDC DC
<b>Leg type</b>	Stock Loan
<b>Instrument</b>	Equity
<b>Currency</b>	DKK
<b>Price</b>	45.7393
<b>Quantity/Contracts</b>	3,250,000
<b>Shapes</b>	<b>Shape 1</b> 3,250,000
<b>Notional</b>	148,652,725.0000
<b>Trade Date</b>	12/03/2013
<b>Settlement Date</b>	13/03/2013
<b>Side</b>	Lend
<b>Haircut</b>	0
<b>Term</b>	Fixed
<b>Return Date</b>	26/06/2013
<b>Cash Rebate Interest</b>	DKK LIBOR SPOT NEXT
<b>Cash Rebate Spread</b>	70
<b>Stock Rebate Interest</b>	DKK LIBOR SPOT NEXT
<b>Stock Rebate Spread</b>	39.10
<b>Cash Pool Type</b>	fixed
<b>Dividends</b>	100%
<b>Counterparty</b>	CHEM CAPITAL LTD